



Notice

16 March 2017

Procedure Change Proposal - Monitoring Protocol

INVITATION FOR PUBLIC SUBMISSIONS

Since 1 July 2016 the Economic Regulation Authority (**ERA**) has been responsible for the compliance and enforcement functions under clause 2.13 of the Wholesale Electricity Market Rules (**Market Rules**). As part of these functions, the ERA is required to maintain the Monitoring Protocol Market Procedure under clause 2.15.1 of the Market Rules.

The ERA has recently completed a review of the Monitoring Protocol Market Procedure and is proposing a number of changes to the document including:

- a restructure of the document to better align with the individual obligations set out in the Market Rules; and
- the provision of further information on the processes used by the ERA, particularly in relation to:
 - Monitoring processes: detail has been added to describe the methods used by the ERA to monitor compliance;
 - Investigation processes and outcomes: information has been added to set out the general phases and steps that the ERA will apply when carrying out a breach investigation and also to inform participants of the potential investigation outcomes, and the circumstances when these outcomes may apply;
 - Enforcement actions: detail has been added to set out the process prescribed by the Regulations for bringing proceedings before the Electricity Review Board.

In order to progress the updates to the Monitoring Protocol Market Procedure, clause 2.10 of the Market Rules requires a Procedure Change Proposal to be prepared setting out the changes proposed and a call for submissions to be made, providing for a consultation period of 20 Business Days. The ERA has prepared its <u>Procedure Change Proposal</u>.

Interested parties are invited to make submissions on the <u>Procedure Change Proposal</u> by 5.00pm (WST) on Thursday, 13 April 2017. Refer to section 1.6 of the <u>Procedure Change Proposal</u> document for directions on how to make a submission.

For further information contact:

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